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Harris Williams & Co. is pleased to announce the sale of Dunn Paper, a portfolio company of Meriturn Partners (Meriturn), to Wingate Partners (Wingate). Harris Williams & Co. acted as the exclusive advisor to Dunn Paper. The transaction was led by [Glenn Gurtcheff](#), [Tim Alexander](#), [Jeffrey Cleveland](#) and [Brant Cash](#) from the firm's Minneapolis office.

"Dunn Paper's unique capabilities and innovative product offerings, combined with its penetration of the quick service restaurant and flexible food packaging end markets, have established the company's strong market position and made Dunn Paper a very attractive asset," said Tim Alexander, a director at Harris Williams & Co. "The transaction represents a tremendous outcome for all parties involved and is indicative of how buyers in today's market continue to be attracted to companies with unique assets and a solid competitive position in consumer-related end markets, but that have substantial further upside potential in both operating performance and growth. We look forward to the continued success of Dunn Paper in its new partnership with Wingate," added Glenn Gurtcheff, managing director at Harris Williams & Co.

Dunn Paper is a leading manufacturer of specialty papers for the foodservice, flexible packaging, label and release, and specialty bag markets worldwide. The company's broad product line includes single and double coated, uncoated machine glazed ("MG"), and waxed papers. Dunn Paper operates 4 MG paper machines in Port Huron, MI, and has continuously produced paper since its founding in 1924.

Meriturn manages the Meriturn Fund L.P., which invests in corporate recapitalizations, restructurings and turnarounds where its capital, financial restructuring, and operational initiatives can improve the profitability and growth of businesses. Meriturn targets investments in companies operating in basic industries (manufacturing, services, distribution, etc.) with \$50-\$250 million of revenue and based in the U.S. and Canada. Meriturn was founded in 2001 and has offices in San Francisco, CA and Raleigh, NC.

Wingate was founded in 1987 to acquire controlling equity interests in manufacturing, distribution and service businesses, typically with revenues between \$50 million and \$250 million. Wingate's strategy is to actively support management in driving business practices to substantially improving operating performance and growth. Wingate is headquartered in Dallas, TX.

Harris Williams & Co. is the premier middle market advisor with a two decade legacy of sell side excellence serving clients worldwide. The firm is focused exclusively on the middle market providing sell side and acquisition advisory, restructuring advisory, board advisory, private placements and capital markets advisory services. For more information about Harris Williams & Co., please visit www.harriswilliams.com.

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For general inquiries, please contact our Richmond office at 804-648-0072.